

## **Community Promotion Grant**

Fiscal Year 2024

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# Background



### Community Promotion Grant Policy

- The Board of Aldermen adopted the Community Promotion Grant Policy (Resolution 17-18) on October 19, 2017.
- The purpose of the Policy is to formalize the process for application and distribution of City funds to nonprofit organizations.
- All prospective applicants must review this presentation.
- Eligible organizations may be awarded funds from \$500-\$20,000.

#### **Focus Areas**

• The Community Promotion Grant program awards funding to nonprofit charitable or civic organizations to supplement existing funds that either create or enhance services that positively impact the greatest number of City residents.

- Priority will be given to programs supporting one or more of the following focus areas:
  - Promotions and Arts
  - Senior Support/Aging in Place
  - Youth Development Needs

Eligibility



### Requirements

- All prospective applicant **must review** this presentation.
- Only <u>nonprofit organizations</u> shall be <u>eligible</u> to apply for a Community Promotion Grant.
  - 501(c)(3),(c)(4),or (c)(6) of the Internal Revenue Code of 1954.
- A complete Community Promotion Grant Application is required.
  - An incomplete application will not be accepted.
- The City operates on an annual Fiscal Schedule beginning on July 1 and ending on June 30.

### Required Documents

# Any nonprofit organizations that desires financial assistance from the City shall attach with the Community Promotion Grant Application:

- IRS determination letter
- Copy of an annual report of its business affairs and transactions
- Copies of the audited financial statement of the previous year.
- The most recent 990 tax return.
- A detailed description of the program and how it serves the residents of the City.
- How the grant funding will benefit the residents of the City.

## **Application Evaluation**



- Applications are reviewed for a number of considerations which will determine the merits of the applicants and application.
  - These include, but are not limited to:
    - Review of the amount requested
    - Assessment of the applicant's ability to monitor and account for the awarding of funds
    - Determination of the applicant's eligibility and compliance with Policy requirements
- The City will prioritize programs supporting the four focus areas:
  - Promotions and Arts
  - Youth Development Needs
  - Senior Support/ Aging in Place

**Important Dates** 



• January 17, 2023: Deadline to submit grant online

• January 31, 2024: Deadline to submit Interim Report

• July 31, 2024: Deadline to submit Final Report

## **Additional Information**



### Monitoring and Reporting

- Organizations receiving funds are responsible for managing the day-to-day operations of grant supported activities using their established controls and policies.
- The City requires the receiving organization to submit two financial reports and two program assessment reports.
  - Reports will be due on February 11<sup>th</sup> and July 31<sup>st</sup>

#### **Contact Information**

- Please submit application using our <u>online form</u>
- If you have any additional questions, please feel free to email:

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